



"HUB OF THE SOUTHWEST"

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SPECIAL MEETING OF THE
HOLBROOK CITY COUNCIL
JULY 5, 2018
6:00 P.M.

Pursuant to ARS 38-431.02, notice is hereby given to the Holbrook City Council, and to the general public, that a meeting, which is open to the public, will be held on above-mentioned date, in the City Council Chambers, at 465 First Avenue, Holbrook, Arizona. Some of the members of the City Council may choose to participate in this meeting telephonically. The City Council may adjourn into executive session, which will not be open to the public, to discuss certain matters in accordance with ARS 38-431.03.

The items on the following agenda are for discussion or consideration and possible action.

NEW BUSINESS:

A. Resolution 18-03, for the adoption of the Fiscal year 2018-2019 budget.

ADJOURNMENT:

Dated this 2nd day of July 2018

Cher Reyes, CMC, CPM, City Clerk

City of Holbrook
Resolution No. 18-03
RESOLUTION FOR THE ADOPTION OF THE BUDGET

Fiscal Year 2018-2019

WHEREAS, in accordance with the provisions of Title 42 Sections 301, 302, 303 and 304, A.R.S., the City Council did, on June 12, 2018, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the City of Holbrook for the fiscal year 2018-2019.

Passed by the Holbrook City Council, this 5th day of July 2018.

Approved:

Bobby Tyler, Mayor

ATTEST:

Cher Reyes, Clerk

CITY/TOWN OF HOLBROOK
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS										Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2018	E	5,009,835	2,533,881	0	151,558	0	2,193,621	0	9,888,895				
2018	E	4,001,683	1,080,815	0	0	0	2,188,624	0	7,271,122				
2019									0				
2019	B	0							0				
2019	B								0				
2019	C	5,654,923	2,574,225	0	246,028	0	1,815,000	0	10,290,176				
2019	D	0	0	0	0	0	0	0	0				
2019	D	0	0	0	0	0	0	0	0				
2019	D	0	62,500	0	0	0	404,668	0	467,168				
2019	D	467,168	0	0	0	0	0	0	467,168				
2019													
2019	E	5,187,755	2,636,725	0	246,028	0	2,219,668	0	10,290,176				
2019	E	5,187,755	2,616,687	0	246,028	0	2,239,706	0	10,290,176				

EXPENDITURE LIMITATION COMPARISON

	2018	2019
1. Budgeted expenditures/expenses	\$ 9,888,895	\$ 10,290,176
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	9,888,895	10,290,176
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 9,888,895	\$ 10,290,176
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).